



Shown here are the 11 most recent full years of annual returns of some commonly used asset classes. **The AlphaCentric Premium Opportunity Fund (HMXIX)** views volatility as an asset class — one that has delivered relatively steady performance.

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Asset Class: Representative Index
HMXIX 22.76%	Small-Cap 38.82%	REIT 30.38%	HMXIX 10.00%	Small-Cap 21.31%	International Equity 25.03%	US Fixed Income 0.01%	S&P 500 31.49%	HMXIX 27.91%	REIT 43.06%	International Equity 14.45%	S&P 500 26.29%	AlphaCentric Premium Opportunity Fund
REIT 17.77%	S&P 500 32.39%	S&P 500 13.69%	REIT 2.52%	S&P 500 11.96%	S&P 500 21.83%	Market Neutral -0.23%	REIT 25.84%	Gold 20.95%	S&P 500 28.71%	Market Neutral 6.04%	International Equity 18.24%	Category Multistrategy
International Equity 17.32%	International Equity 22.78%	HMXIX 6.33%	Market Neutral 1.76%	REIT 8.60%	Small-Cap 14.65%	Global Fixed Income -1.90%	Small-Cap 25.53%	Small-Cap 19.96%	Small-Cap 14.82%	Gold -0.74%	Small-Cap 16.93%	Bloomberg Global Agg Ex-US
Small-Cap 16.35%	Long/Short Equity 14.62%	US Fixed Income 5.97%	S&P 500 1.38%	Gold 7.75%	Gold 12.79%	Gold -2.81%	International Equity 22.01%	S&P 500 18.40%	Long/Short Equity 12.55%	Multistrategy -3.00%	REIT 13.74%	S&P 500
S&P 500 16.00%	HMXIX 14.45%	Small-Cap 4.89%	International Equity 0.81%	HMXIX 3.68%	Long/Short Equity 10.68%	Multistrategy -4.33%	Gold 18.03%	Global Fixed Income 9.83%	International Equity 11.26%	Long/Short Equity -8.35%	HMXIX 13.36%	Category Equity Market Neutral
Gold 6.08%	Multistrategy 7.11%	Multistrategy 3.18%	US Fixed Income 0.55%	US Fixed Income 2.65%	Global Fixed Income 9.80%	S&P 500 -4.38%	HMXIX 16.53%	International Equity 7.82%	HMXIX 7.84%	HMXIX -10.62%	Gold 12.82%	S&P GSCI Gold
Multistrategy 4.75%	Market Neutral 4.30%	Long/Short Equity 2.80%	Multistrategy -1.62%	Multistrategy 2.54%	Multistrategy 5.38%	REIT -4.57%	Long/Short Equity 11.95%	US Fixed Income 7.51%	Market Neutral 7.16%	US Fixed Income -13.01%	Long/Short Equity 9.94%	Category Long/Short Equity
Global Fixed Income 4.43%	REIT 2.47%	Market Neutral 2.55%	Long/Short Equity -2.20%	Long/Short Equity 2.13%	HMXIX 5.29%	HMXIX -5.62%	US Fixed Income 8.72%	Long/Short Equity 5.54%	Multistrategy 6.72%	Global Fixed Income -18.08%	Multistrategy 6.51%	MSCI US REIT
US Fixed Income 4.21%	US Fixed Income -2.02%	Gold -1.75%	Small-Cap -4.41%	Global Fixed Income 1.85%	REIT 5.07%	Long/Short Equity -6.72%	Multistrategy 7.55%	Multistrategy 1.42%	US Fixed Income -1.54%	S&P 500 -18.11%	Global Fixed Income 5.78%	Russell 2000
Long/Short Equity 3.56%	Global Fixed Income -3.03%	Global Fixed Income -2.21%	Global Fixed Income -5.79%	Market Neutral 1.20%	US Fixed Income 3.54%	Small-Cap -11.01%	Global Fixed Income 5.77%	Market Neutral -5.19%	Gold -4.28%	Small-Cap -20.44%	US Fixed Income 5.53%	MSCI EAFE
Market Neutral 3.47%	Gold -28.65%	International Equity -4.90%	Gold -10.88%	International Equity 1.00%	Market Neutral 3.42%	International Equity -13.79%	Market Neutral 0.04%	REIT -7.57%	Global Fixed Income -6.41%	REIT -24.51%	Market Neutral 5.29%	Bloomberg U.S. Aggregate

Source: StyleADVISOR. Data shown represents past performance and is not indicative of future results. Indexes do not incur expenses and are not available for investment. Index performance is not illustrative of Fund performance.

Fund Performance as of 12/31/23 (Annualized if greater than 1 year)

	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Inception
HMXIX (Inception 9/1/11)	6.18	13.36	13.36	3.00	10.25	6.98	9.21
S&P 500 TR Index from 9/1/11	11.69	26.29	26.29	10.00	15.69	12.03	13.89
HMXAX (Inception 9/30/16)	6.09	13.06	13.06	2.74	9.97	-	6.73
HMXCX (Inception 9/30/16)	5.92	12.22	12.22	1.97	9.27	-	6.03
S&P 500 TR Index from 9/30/16	11.69	26.29	26.29	10.00	15.69	-	13.51
HMXAX After Sales Charges	0.00	6.56	6.56	0.74	8.69	-	5.86

The performance data quoted represents past performance, past performance does not guarantee future results, the investment return and principal value of an investment will fluctuate so that when redeemed, it may be worth more or less than their original cost, and current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please call 844-ACFUNDS (844-223-8637) or visit www.AlphaCentricFunds.com.

The maximum sales charge for Class "A" Shares is 5.75%. The Fund's total operating expenses are 2.44%, 3.19%, and 2.20% for the Class A, C, and I Shares respectively.

BarclayHedge Equity Long/Short Index tracks investments taking long positions in stocks that are expected to increase in value and short positions in stocks that are expected to decrease in value. **BarclayHedge Equity Market Neutral Index** tracks investments with directional strategies involves equity-oriented investing on both the long and short sides of the market. The objective of these strategies is not to be market neutral. **Bloomberg Global Aggregate Index** is a flagship measure of global investment grade debt from 24 local currency markets. **Category Multistrategy** tracks investment instruments that primarily trade liquid global futures, options, swaps, and foreign exchange contracts, both listed and over-the-counter. **The MSCI EAFE Index** is a stock market index that is designed to measure the equity market performance of developed markets outside of the U.S. & Canada. **S&P 500 Total Return Index** is a widely recognized, unmanaged index of the approximately 500 largest companies in the United States as measured by market capitalization. **Category Equity Market Neutral** tracks investment instruments that attempt to eliminate the risks of the market by holding 50% of assets in long positions in stocks and 50% of assets in short positions. **Russell 2000® Index** consists of the smallest 2,000 companies in a group of 3,000 U.S. companies in the Russell 3000 Index, as ranked by market capitalization. **S&P GSCI Gold Index** measures performance of commodities. **MSCI US REIT Index** is a free float-adjusted market capitalization weighted index that is comprised of equity **Real Estate Investment Trusts (REITs)**. Indices assume reinvestment of all dividends and distributions. You cannot invest directly in an index.

The Performance shown before September 30, 2016 is for the Fund's Predecessor Fund (Theta Funds, L.P.) The Fund's management practices, investment goals, policies, objectives, guidelines and restrictions are, in all material respects, equivalent to the predecessor limited partnership. From its inception date, the predecessor limited partnership was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act of the Code, if they had been applicable, it might have adversely affected its performance. In addition, the predecessor limited partnership was not subject to sales loads that would have adversely affected performance. Performance of the predecessor fund is not an indicator of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing.

Important Risk Information

Investing in the Fund carries certain risks. The Fund will invest a percentage of its assets in derivatives, such as futures and options contracts. The use of such derivatives and the resulting high portfolio turn-over may expose the Fund to additional risks that it would not be subject to if it invested directly in the securities and commodities underlying those derivatives. The Fund may experience losses that exceed those experienced by funds that do not use futures contracts and options strategies. Investing in commodities markets may subject the Fund to greater volatility than investments in traditional securities. Currency trading risks include market risk, credit risk and country risk. Foreign investing involves risks not typically associated with U.S. investments. Changes in interest rates and the liquidity of certain investments could affect the Fund's overall performance. The Fund is non-diversified and as a result, changes in the value of a single security may have significant effect on the Fund's value. Other risks include U.S. Government securities risks and investments in fixed income securities. Typically, a rise in interest rates causes a decline in the value of fixed income securities or derivatives owned by the Fund. Furthermore, the use of leveraging can magnify the potential for gain or loss and amplify the effects of market volatility on the Fund's share price. The Fund is subject to regulatory change and tax risks; changes to current rules could increase costs associated with an investment in the Fund. These factors may affect the value of your investment. Please see the prospectus for all of the principal risks of investing in the Fund.

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855.674.FUND

alphacentricfunds.com

info@alphacentricfunds.com